

ARTICLE TWELVE

Compensation

The Directors shall not receive any stated salary for their services as such, but by resolution of the Board, a fixed sum or expenses of attendance if any, or both, may be allowed for attendance at each regular or special meeting of the Board. The Board of Directors shall have power and discretion to contract for and to pay to Directors any unusual or exceptional services of the Corporation special compensation appropriate for the value of such services.

ARTICLE THIRTEEN

Reports

The Board of Directors at the Annual Meeting of Members shall file with the minutes thereof a report verified by the President and Treasurer or by a majority of those showing:

- a) The whole amount of real or personal property owned by the Corporation, where located and where and how invested.
- b) The amounts and nature of the property acquired during the year immediately preceding the date of the report and the manner of acquisition.
- c) The amount applied, appropriated or expended during the year immediately preceding such date and the purposes, objects or persons to or for which such applications, appropriations or expenditures have been made.
- d) The names and places of residence of the persons who have been admitted to membership during the year.

ARTICLE FOURTEEN

Advisory Committee

The Board of Directors may appoint from their members or from among such persons as the Board may see fit, one (1) or more Advisory Committees and at any time, may appoint additional members thereto. The members of any such committee shall serve during the pleasure of the Board of Directors. Such Advisory Committees shall advise and aid the Officers of the Corporation in all matters designated by the Board of Directors. Each such committee may, subject to the approval of the Board of Directors, prescribe rules and regulations for the call and conduct of meetings of said committee and other matters relating to its procedure.

The members of any Advisory Committee shall not receive any stated salary for their services as such, but by resolution of the Board of Directors, a fixed sum or expenses of attendance if any or both, may be allowed for attendance at each regular or special meeting of such committee. The Board of Directors shall have power and discretion to contract for and to pay to any member of any advisory committee rendering unusual or exceptional services to the Corporation special compensation appropriate to the value of such services.